

What could Beverly do with CPA funds?

- Protect open space for walking and bike trails



- Restore and preserve historic buildings and parks
- Protect the city's archival and vital records



- Support a range of housing choices for our young adults, working families and seniors
- Create new recreation fields and community gardens
- Preserve land for wildlife and to protect our water supply
- Preserve our Colonial heritage in our historic cemeteries
- Broaden public access to Beverly's waterfront



Volunteer! Donate!



Find out more...



Scan this code with your smartphone or go to

www.communitypreservationbeverly.weebly.com

Come to an informational meeting

- Sept. 19 (Wednesday), 7:00 – 8:15 p.m.
Main Library
- October 11 (Thursday), 4:00 – 5:15 p.m.
Senior Center
- October 23 (Tuesday), 7:00 – 8:15 p.m.
Farms Library

Get in touch

CPABeverly@gmail.com



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Community Preservation Beverly

Paid for by Community Preservation Beverly.

Design: Karen Shea Design

Adopt the
COMMUNITY PRESERVATION ACT
Save what you love about Beverly



Vote
 Yes
for CPA
on **November 6**

What is the Community Preservation Act?

The Community Preservation Act (CPA) is a state law that lets Beverly create a **dedicated fund** for:

- open space and recreation
- historic preservation
- community housing



Why is the CPA a good idea for Beverly?

- CPA brings in **state matching funds**: we get an immediate return on our local investment.
- CPA **gives Beverly an edge for grants**: it gives us the local funding source required by grant programs.
- CPA can create reliable funding for projects most vulnerable to cuts: it can **protect our parks, playgrounds, and libraries**.



Photo: Dave Brewster

Our neighbors in Hamilton, Wenham, Peabody, Manchester, Gloucester, and Rockport —
148 communities across the state —
have adopted CPA
— **because it's a good deal.**

How does CPA Work?

- Beverly citizens vote to adopt CPA
- Beverly property owners pay a 1% surcharge on real estate property taxes
- 10% of the funds are used or saved each year for each of the three CPA goals:
 - open space
 - historic preservation
 - community housing
- The remaining 70% can be used or saved for any of these goals, plus outdoor recreation
- The **state distributes matching funds every year** to Beverly from the statewide CPA Trust Fund — available **only** to communities that adopt CPA.
These are funds Beverly has missed out on for 11 years.

How much will I pay?

Assessed property value	Minus \$100,000 residential exemption	Annually you would pay
\$200,000	\$100,000	\$13.00
\$300,000	\$200,000	\$26.00
\$400,000	\$300,000	\$38.90
\$419,051*	\$319,051	\$41.38
\$500,000	\$400,000	\$51.90
\$600,000	\$500,000	\$64.90
\$700,000	\$600,000	\$77.80
\$800,000	\$700,000	\$90.80
\$900,000	\$800,000	\$103.80
\$1,000,000	\$900,000	\$116.80

*Average assessed value of single-family home in Beverly; based on 2012 tax data.

Who is exempt?

- For all residential property owners: the first \$100,000 of assessed value is exempt
- Low-income property owners
- Moderate-income seniors
- Property owners with current property tax exemptions

Who controls the money?

After adopting CPA, Beverly will form a local Community Preservation Committee with up to nine Beverly citizens, who will review and select projects. Beverly City Council will approve all CPA expenditures — **a public process.**